

Structure of Three Year B. Com. (Taxation)
(Effective from Academic Year 2021-2022)

1. **Nomenclature:** The three-year Bachelor's Degree Programme "B.Com. (Taxation)" will run in six semesters (two semesters in each academic year) according to the provisions applicable for B.Com. (Honours) programme of Kumaun University Nainital.
2. **The Medium of Instruction:** Hindi and English.
3. **The Medium of Examination:** Either Hindi or English.
4. **Intake:** Maximum 60 seats or as per approval of the university for affiliated Colleges / Institute.
5. **Eligibility to apply for Admission:** Minimum eligibility for admission to B.Com. (Taxation) program is Intermediate (10+2) or an equivalent qualification with 40% marks in aggregate in any discipline from a recognized board. Relaxation in eligibility for SC/ST candidates shall be given as per Kumaun University/Government of Uttarakhand rules. Relaxation to candidates belonging to reserved categories will be permissible as per the University rules.
6. **Semesters:**
Odd Semester (I, III & V Semester): Tentatively from August to December.
Even Semester (II, IV & VI Semester): Tentatively from January to June.
(Subjected to changes as notified by University)
7. **Attendance:** Every student is required to have a minimum of 75% attendance in Lectures, Tutorials, Practicals and other prescribed curricular & co-curricular activities. However, as a special case the Head / Dean / Principal / Director/ VC of the University may allow relaxation to the extent as mentioned for B.Com. (Honours) programme of Kumaun University.
8. **Fee structure:** As per University norms for the Kumaun University Campuses and the self-finance Colleges / Institutes will have to decide their fee structure for the course as per norms.
9. **Examination and Evaluation:** Examination schedule shall be decided by University. Evaluation/Promotion will be the same as applicable for B.Com. (Honours) Program.
10. **Grading system:** As per University rules.
11. **Eligibility for the Award of Degree:** A candidate shall be eligible for the award of the B.Com. (Taxation) Degree only if they have undergone in the prescribed course of study for a period of not less than three academic years, passed the examinations of all the six semesters prescribed and also fulfilled such conditions as may have been prescribed thereof.

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B.Com. (Taxation) Three Year (6 Semester) Programme

Semester I	
BCTX 101	INTRODUCTION OF ACCOUNTING
BCTX 102	BUSINESS COMMUNICATION & ENGLISH LANGUAGE
BCTX 103	THEORY OF PUBLIC FINANCE
BCTX 104	BUSINESS ENVIRONMENT
BCTX 105	BUSINESS REGULATORY FRAMEWORK
Semester II	
BCTX 201	FINANCIAL ACCOUNTING
BCTX 202	QUANTITATIVE TECHNIQUES
BCTX 203	CORPORATE LEGAL FRAMEWORK
BCTX 204	INCOME TAX-I
BCTX 205	BUSINESS ECONOMICS
Semester III	
BCTX 301	INDIAN PUBLIC FINANCE
BCTX 302	BUSINESS ORGANIZATION & MANAGEMENT
BCTX 303	BUSINESS MATHEMATICS
BCTX 304	INCOME TAX (PART-II)
BCTX 305	TAX PLANNING AND MANAGEMENT
Semester IV	
BCTX 401	INCOME TAX (PART-III)
BCTX 402	GOODS AND SERVICES TAX-I
BCTX 403	AUDITING
BCTX 404	MANAGEMENT ACCOUNTING
BCTX 405	COMPREHENSIVE VIVA
Semester V	
BCTX 501	FINANCIAL REPORTING SYSTEM IN INDIA
BCTX 502	CORPORATE ACCOUNTING
BCTX 503	GOODS AND SERVICES TAX-II
BCTX 504	ENTREPRENEURSHIP DEVELOPMENT AND BUSINESS ETHICS
BCTX 505	COMPUTER APPLICATION AND E-BUSINESS
Semester VI	
BCTX 601	CUSTOMS DUTY: PRACTICE AND PROCEDURE
BCTX 602	INTERNATIONAL TAXATION
BCTX 603	CORPORATE TAX PLANNING
BCTX 604	INTERNATIONAL BUSINESS
BCTX 605	PROJECT REPORT* & VIVA

* B.Com. (Taxation) students will prepare a report with an applied focus on taxation-related Topics/Themes

BCTX 101- INTRODUCTION OF ACCOUNTING

- Unit-I** Meaning, Definitions & Objectives of Accounting; Accounting Concepts, Conventions & Principles; Accounting Cycle; An Overview of Accounting Standards Issued by ICAI and IFRS.
- Unit-II** Single and Double entry system of Book Keeping; Accounting Equations; Preparation of Journal, Ledger and Trial Balance.
- Unit-III** Final Accounts of Sole Trading Concern: Preparation of Trading and Profit & Loss Account, Balance Sheet with Adjustments.
- Unit-IV** Depreciation Accounting: Methods of Calculating Depreciation, Stock Valuation Methods, Bank Reconciliation Statement.
- Unit-V** Financial Statement of Non-Profit Organization, Recognition of Capital and Revenue items, Receipts and Payment Account, Preparation of Income and Expenditure Account and Balance Sheet.

Suggested Readings:

1. Tulsian, P.C. Financial Accounting, Pearson Education
2. Goel, D.K., Financial Accounting, Arya Publications, New Delhi (English & Hindi)
3. M.C.Shukla, T.S. Grewal and S.C.Gupta. Advanced Accounts. Vol.-I. S. Chand & Co., New Delhi. (English & Hindi)
4. S.N. Maheshwari and. S. K. Maheshwari. Financial Accounting. Vikas Publishing House, New Delhi. (English & Hindi)
5. Deepak Sehgal. Financial Accounting. Vikas Publishing H House, New Delhi.
6. Bhushan Kumar Goyal and HN Tiwari, Financial Accounting, International Book House
7. शुक्ल,एस.एम., एडवांस्ड अकाउन्टन्सी, साहित्य भवन आगरा।


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BCTX 102- BUSINESS COMMUNICATION & ENGLISH LANGUAGE

- Unit I** Significance of English Language: Different views, punctuation of English words, sound, symbols and attributes of good speech.
- Unit II** Communications: Process, role, elements of oral & written communication.
- Unit III** Types of Communication: Effective verbal and written communication, dyadic communication.
- Unit IV** Business Communication: Business Communication and document preparation, technical reports, technical description.
- Unit V** Usage and Techniques: Essay, précis writing skills, presentation skill, related to seminars, conferences, use of modern aids e.g., Power Point Presentation.

Suggested Readings:

1. Bovee, and Thill, Business Communication Essentials, Pearson Education
2. Shirley Taylor, Communication for Business, Pearson Education
3. Locker and Kaczmarek, Business Communication: Building Critical Skills, McGraw Hill Education
4. Herta A Murphy, Herbert W Hildebrandt, Jane P. Thomas, Effective Business Communication (SIE), McGraw Hill Education
5. Dona Young, Foundations of Business Communication: An Integrative Approach, McGraw Hill Education
6. Raymond V. Lesikar, Marie E. Flatley, Kathryn Rentz, Paula Lentz, and Neerja Pande, Business Communication: Connecting in a Digital World (SIE), McGraw Hill Education


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BCTX 103- THEORY OF PUBLIC FINANCE

- Unit I** Public Finance: Nature, Definition, Scope of Public Finance, Role of Public Finance in Economic Development, Principles of Maximum Social Advantage
- Unit II** Public Revenue: Main Sources of Public Revenue, Classification and Importance of Taxes- Significance, merits and demerits of direct and indirect taxes, Impact, shifting, incidence and effects of taxation, Significance of income tax and corporation tax
- Unit III** Public Expenditure: Classification and Cannons of Public Expenditure, Effects of Public expenditure on – Production, Distribution and Economic Growth
- Unit IV** Public Debt: Need, Sources and repayment, Effects of Public debt on– Money Supply, Economic Growth and Economic Stability
- Unit V** Local Finance: Local bodies and their financial responsibilities, Sources of Local Finance, Local Taxation

Suggested Readings:

1. Garg, R. & Garg, S. (2017): Handbook of GST in India, Bloomsbury India Professional.
2. Mithani, D.M. (2013): Money, Banking, international trade and public finance, New Delhi, Himalaya publishing house
3. Gupta, J. R. (2011): Public Economics in India: Theory and Practice, Atlantic Publishers.
4. Jha, Raghendra (2010): Modern Theory of Public Finance, New Age International Pvt. Ltd. India
5. Musgrave, R. A. (1959): The Theory of Public Finance, MG-Hill Publication, New York
6. Poonia, V. (2012): Money banking in India. New Delhi, Srishti books distributors.
7. Bhatia, H.L., Public Finance, Vikas Publishing House, New Del
8. Herber, B.P., Modern Public Finance, AITBS, New Delhi.


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BCTX 104- BUSINESS ENVIRONMENT

- Unit I** Business Environment: Meaning, Nature and Dimensions of Business Environment, Analysis of Business Environment- Framework of Analysis, Scanning, Monitoring, Forecasting & Assessment of Business Environment.
- Unit II** Economic Environment with Reference to India's Economy: Growth Strategy, Economic Planning, Analysis of Economic Environment- Scanning, Monitoring, Forecasting and Assessing Economic Environment; Economic Markets, Economic Reforms & their Consequences.
- Unit III** Technological Environment: Nature of Technology, Interface Between Technology and Business, Management of Technology Transfers; Analysis, Forecasting and Assessment of Technological Environment.
- Unit IV** Global Environment: Why Firms go Global, Routes of Globalization, Active Players in Global Business. FDI- India's Experience, WTO- Benefits and Problems for India. Analysis of Global Environment- Scanning, Monitoring, Forecasting and Assessing Global Environment.
- Unit V** Political and Legal Environment of Business: Monopoly and Restrictive Trade Practices (MRTP) Act, Foreign Exchange Management Act (FEMA).

Suggested Reading:

1. Sinha, V.C. and Sinha Ritika, Business Environment, Sahitya Bhawan Agra
2. Cherunilam, Francis, Business Environment, Himalaya Publishing House, New Delhi
3. Aswathappa, K.Essentials of Business Environment, Himalaya Publishing House, New Delhi
4. Aswathappa, K.Business Environment for Strategic Management, HPH.
5. सिन्हा, वी.सी. एवं सिंह, पुष्पा, व्यावसायिक पर्यावरण, साहित्य भवन आगरा।


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BCTX 105- BUSINESS REGULATORY FRAMEWORK

- Unit I** Contract Act: Free Consent, Lawful Consideration, Lawful Object, Agreements Expressly Declared as Void; Contingent Contract; and Quasi-Contract, Performance of Contracts, Discharge of Contracts, Remedies for Breach of Contract, Contracts of Indemnity and Guarantee, Contract of Bailment, Contract of Pledge, Contract of Agency
- Unit II** Law of Negotiable Instruments: Introduction to Law of Negotiable Instruments, Promissory Notes, Bills of Exchange, Cheques and Bank Drafts, Endorsements, Miscellaneous Legal Provisions on Negotiable Instruments, The Paying Banker, The Collecting Banker
- Unit III** Indian Sale of Goods Act 1930: Contract of Sale of Goods, Law of Sale of Goods and Pricing of Goods, Conditions and Warranties, Transfer of Property (Title) in Goods, Rights of Unpaid Seller; and Sale by Auction
- Unit IV** The Consumer Protection Law in India: Objectives and the Legislative History, Consumer rights and UN Guidelines on consumer protection, Organizational set-up under the Consumer Protection Act, Role of Supreme Court under the CPA with important case law, Grievance Redressal Mechanism under the Indian Consumer Protection Law
- Unit V** Competition Act, 2002: History and Development of Competition Law, Salient features of the Competition Act 2002, Basic Concepts, Powers of Central Government under the Competition Act, Major Provisions of the Competition Act: Role and Working of Competition Commission of India.

Suggested Reading:

1. Ravindra Kumar, Legal Aspects of Business, Cengage learning, New Delhi, 2011
2. Avtar Singh, Business Laws, Eastern Law Publishing, Lucknow
3. M.C. Kuchhal - Business Law, Vikas Publishing House, Delhi
4. S.S. Gulsan, Mercantile Law, Excel Books.
5. MC Kuchhal, Indian Company Law, Shri Mahavir Book Depot, Delhi, 2011
6. V.K. Agrawal, Consumer Protection: Law and Practice, Bharat Law House, New Delhi, 2012



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BCTX 201- FINANCIAL ACCOUNTING

- Unit I** Accounting for Royalty and Insolvency of Individuals.
- Unit II** Accounting for Hire Purchase System and Instalment Payment System.
- Unit III** Departmental Accounting and Branch Accounting.
- Unit IV** Voyage Accounts and Investment Accounting
- Unit V** Computation of Insurance claim for loss of stock and loss of profit

Suggested Reading:

1. Lal, Jawahar, Accounting: Theory and Practice, Himalaya Publishing House, New Delhi
2. Sehgal, Ashok, Sehgal, Deepak, Advanced Financial Accounting. Taxmann's, New Delhi
3. Sharma, D.G., Financial Accounting, Taxmann's, New Delhi
4. Baker, Richard, Advanced Financial Accounting, Tata McGraw Hill, Publishing Company, New Delhi
5. S.N. Maheshwari and. S. K. Maheshwari. Financial Accounting. Vikas Publishing House, New Delhi.
6. Maheshwari, Advanced Accounting, Vikas Publishing House, New Delhi
7. Tulsian, P.C. Financial Accounting, Pearson Education
8. शुक्ल,एस.एम., एडवांस्ड अकाउन्टन्सी, साहित्य भवन आगरा।
9. शुक्ल,एस.सी., गोयल, गुप्ता, एडवांस्ड अकाउन्टन्सी।


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BCTX 202- QUANTITATIVE TECHNIQUES

- Unit I** Meaning & Definition of Statistics, Functions, Applications, Limitations and Distrust of Statistics. Census and Sampling, Methods of Sampling, Methods of Collections of Primary and Secondary Data, Schedule & Questionnaire.
- Unit II** Measures of Central Tendency: Mean, Median, Mode and Their Application in Business.
- Unit III** Measures of Dispersion: Range, Quartile Deviation, Mean Deviation, Standard Deviation, Coefficient of Variation, Uses of Dispersion.
- Unit IV** Measures of Correlation: Meaning, Definition and Use of Correlation, Types of Correlation, Karl Pearson's Correlation Coefficient, Spearman's Rank Correlation and Regression Analysis.
- Unit V** Index Numbers: Meaning and Uses of Index Numbers in Business, Different Types of Indexes Including WPI, CPI etc.; Time Series- Definition and Importance.

Suggested Reading:

1. Levin I Richard, Statistics for Management, Pearson Education India, 2011
2. Sharma J. K., Business Statistics, Pearson Education India, 2012
3. Dr. Mathur P.K., Bajpai Ashutosh, Singh M.P., Business Statistics, Himalaya Publishing House
4. Sharma J. K., Business Statistics Vikas Publishing
5. Dr. Shukla S.M., Dr. Sahai Shiv Pujan., Practical Problems in Business Statistics
6. Tulsian P.C. & Jhunjhunwala Bharat Business Statistics, S. Chand Publishing
7. नागर, कैलाश नाथ, सांख्यिकी के मूल तत्व, मीनाक्षी प्रकाशन मेरठ।
8. शुक्ला एवं सहाय, सांख्यिकी के सिद्धांत साहित्य भवन आगरा।


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BCTX 203- CORPORATE LEGAL FRAMEWORK

- Unit I** Incorporation of a Company, Memorandum of Association and Articles of Association, Doctrine of Indoor Management, Principle of Constructive Notice, Kinds of Companies.
- Unit II** Issue of Shares Prospectus, Statement in Lieu of Prospectus
- Unit III** Company Secretary- Status, Qualifications, Functions and Duties, Liabilities, Powers, Secretarial Work Relating to Incorporation of Company, Drafting of Memorandum of Association, Procedure for Alteration of the Memorandum of Association and the Articles of Association.
- Unit- V** Secretarial Work Relating to Issue and Allotment of Shares. Drafting of Letters of Allotment, Regret Letter, Call Notice, Forfeiture of Share, Issues of Share Certificates and Share Warrants, Procedure of Issuing Duplicate Share Certificates, Secretarial Work Relating to Transfer and Transmission of Shares, Declaration and Payment of Dividends.
- Unit V** Meeting, Kinds of Meetings, Law Relating to Meetings, Drafting of Notice and Agenda, Various Types of Resolutions, Secretarial Work Relating to: (A) Annual General Meeting. (B) Extraordinary General Meeting (C) Statutory Meeting (D) Board Meeting and Drafting for Important Documents and Reports Connected thereto.

Suggested Reading:

1. Business and Corporate Law, Saravanel and Mohapatra, HPH
2. Business Law, N.D Kapoor, New Age.
3. Business Law, Gulshan, Excel.
4. Legal Aspects of Business, Pathak, TMH
5. जैन, विनोद, स्टूडेंट्स गार्ड टू कंपनी ला, टैक्स मेन पब्लिकेशन नई दिल्ली
6. शुक्ल, एस.एम., कंपनी अधिनियम एवं सचिवीय पद्यति।


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BCTX 204 - INCOME TAX-I

- Unit I** Income Tax: Brief History of Income Tax, Tax Structure in India, Introduction to Income tax Act, 1961, Constitutional Validity, Basic Concepts and definitions, Capital and Revenue Receipts, Basis of charge and scope of total income, meaning of- Income, person, assessee, assessment year, previous year, gross total income, total income, Rates of Income Tax, maximum marginal rate of tax; Permanent Account Number (PAN); Rebates and reliefs, provisions relating to Marginal Relief.
- Unit II** Income tax authorities: meaning, functions & Powers of CBDT, CIT & A.O., Penalties, Offences & Prosecution, Settlement of disputes with tax authorities
- Unit III** Assessment Procedure: Income tax returns, Types of returns, filing of e-return, Assessment- Types of assessment- Self assessment – Provisional assessment – Regular assessment – Best judgement assessment – Reassessment, Rectification of mistakes, Notice on demand.
- Unit IV** Residential Status: Meaning of Residential Status, Determination of Residential Status for different types of Assessee, Incidence of Tax, Practical Problems.
- Unit V** Exempted Incomes: Introduction – Exempted Incomes U/S 10; Agricultural Income- Definition and kind of agricultural income, determination of agricultural and non-agricultural Income, Partly Agricultural Income, Agricultural Income and Tax Liability, Integration of Agricultural Income, assessment of tax liability when there are both Agricultural and Non-agricultural income

Suggested Readings:

1. Mehrotra, H.C. & Joshi C.S., Income Tax law and Accounts (Part-I), Sahitya Bhawan, Agra (Hindi & English)
2. Gaur & Narang: Income Tax.
3. Dinakar Pagare: Law and Practice of Income Tax, Sultan Chand and sons.
4. Girish Ahuja and Ravi Gupta: Systematic approach to income tax: Sahitya Bhawan Publications, New Delhi.
5. Chandra Mahesh and Shukla D.C.: Income Tax Law and Practice; Pragati Publications, New Delhi.
6. R.K. Jain: Income Tax & Law (Hindi & English) Sahitya Bhawan, Publication, Agra
7. Ahuja, Girish and Ravi Gupta. Systematic Approach to Income Tax. Bharat Law House, Delhi.

BCTX 205- BUSINESS ECONOMICS

- Unit I** Nature and Scope of Business Economics; Nature, Scope and Significance of Managerial Economics; Role and Responsibility of Business Economists.
- Unit II** Utility and Indifference Curve Analysis: Utility Analysis, Measurement of Utility, Law of Diminishing Marginal Utility, Indifference Curve, Consumer's Equilibrium- Budget Line and Consumer Surplus.
- Unit III** Demand Function: Nature of Demand Curve Under Different Markets; Meaning, Significance, Types and Measurement of Elasticity of Demand (Price, Income Cross and Promotional); Relationship Between Price Elasticity of Demand and Revenue Concepts
- Unit IV** Supply and Production Decisions: Supply Function and Elasticity of Supply; Production Function; Short Run Analysis with Law of Variable Proportions- Production Function with Two Variable Inputs- Isoquants, Ridge Lines and Least Cost Combination of Inputs- Long Run Production Function and Laws of Returns to Scale
- Unit V** Pricing of Products: Perfect Competition; Monopoly; Monopolistic Competition; Price Determination Under Monopolistic Competition; Price and Output Under Oligopoly; Indeterminate Pricing and output Price Leadership, Collusive Oligopoly, Kinked Demand Curve, Price Discrimination.

Suggested Readings:

1. Anna Koustsoyiannis, (1971), Modern Economics. London, Macmillan.
2. Ahuja H.L (2001) Modern Economics. Theory & Practics, S. Chand & Company, New Delhi.
3. Dr. Marimuthu A., Dr. Bose. D, An Introduction to Micro Economics, Himalaya Publishing House,
4. Dwivedi D. N., Managerial Economics: Theory and Applications, Vikas Publishing
5. Vaish M. C., Macroeconomic Theory, Vikas Publishing
6. Mishra J.P., Singh S.K., Economics Micro and Macro, Sahitya Bhawan Publication
7. Dewett, K. K. (2010). Modern Economic Theory. New Delhi: S. Chand & Company Ltd.
8. Mithani, D.M. Managerial Economics, Himalaya Publishing House, Pvt. Ltd, New


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BCTX 301 - INDIAN PUBLIC FINANCE

- Unit I** Federal Finance: Constitutional Provisions, Role of Finance Commission in federal set up. Recommendations of 10th, 11th & 12th Finance Commissions, Problem of Centre–State Financial Relations
- Unit II** Budget Procedures and budgetary control, Preparation of the budget, Classification of the budget, Execution of the budget, Trends in revenue and expenditure of the Union and States, Deficit concepts – Revenue, Budgetary, Primary and Fiscal
- Unit III** Public Revenue: Indian Tax System, Broad Outline of Tax Reforms, Problem of Tax Evasion, Taxation of Income, Wealth and Property, Agricultural Taxation, Tax buoyancy, Tax administration, Voluntary disclosure scheme, Non-Tax Revenue of Centre and States
- Unit IV** Public Expenditure: Analysis of the expenditure of the Union and the States, Role of Public Expenditure in – Economic Development, Creation of Employment opportunities, Reduction in inequalities (Regional, Income)
- Unit V** Public Debt: Constitutional Powers of Union and States, Outstanding liabilities of the Union and the States, Management, Utilisation and Repayment

Suggested Readings:

1. Buchanan, J.M., Public Principles of Public Debt, Irwin, Homewood. Ill., USA.
2. Singh, S. K., Public Finance in Theory and Practice, S. Chand, New Delhi.
3. Bhatia, H.L., Public Finance, Vikas Publishing House, New Del
4. Herber, B.P., Modern Public Finance, AITBS, New Delhi.
5. Reserve Bank of India, Monthly Bulletins.
6. Budget Papers of the Government of India.


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BCTX 302- BUSINESS ORGANIZATION & MANAGEMENT

- Unit I** Introduction: Business Concept & Objects, Social Responsibility of Business Establishment of New Business, Meaning, Objectives Meaning, Objectives & Principles of Organization, Size of Business Unit, Factors determining Size, Measurement of Size, Concept of Optimum Size.
- Unit II** Forms of Business Organization: Sole Tradership, Partnership Firm, Business (Public and Private), Formation & Choice of Business Organization, Definition of Management, Its nature of purpose, Fayol's Principles & Elements of Management, Recent Developments of Management Thought.
- Unit III** Planning & Organising: Its nature & purpose, types of plans, Planning steps & process, Management by objectives (MBO), Decision-Making, Forecasting, Organisational Design & Organisational Structure, Power & Distribution of Authority.
- Unit IV** Motivation, Leadership & Direction: Maslow's Need Hierarchy Theory, Herzberg's Two Factor Theory, Job Enlargement, Special Motivation Techniques, Definition & Approaches to Leadership, The Principal Tasks of Leadership Role & Principles of Direction.
- Unit V** Controlling: meaning, definition & techniques of control, Principle of Controlling, Process of Control & Types of Controls, Human Aspect of Controls.

Suggested Readings:

1. Koontz and Weirich, Essentials of Management, Tata McGraw Hill, New Delhi.
2. Drucker, P F, Management Challenges for the 21st Century, Butterworth, Oxford.
3. Stoner and Freeman, Management, PHI, New Delhi.
4. Tripathy, P C, Reddy, P N, Principles of Management, Tata McGraw Hill, New Delhi.
5. Ravichandran, K, Nakkiran, S, Principles of Management, Avinash Paperbacks, Delhi.
6. Jawalkar, Ghanekar & Bhivpathaki, Principles & Practice of Management, Everest Publishing


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BCTX 303- BUSINESS MATHEMATICS

- Unit I** Ratio and Proportion, Indices, Logarithms, Percentage, Quadratic Equation
- Unit II** Time Value of Money: Simple Interest and Compound Interest; Mutual Funds: Simple Problems on Calculation of Net Income after Considering Entry Load, Dividend, Change in Net Asset Value (N.A.V.) and Exit Load. Averaging of Price Under the Systematic Investment Plan (S.I.P.)
- Unit III** Progressions: Arithmetic, Geometric Progressions and harmonic Progression
- Unit IV** Concepts of Permutations and Combinations
- Unit V** Probability: Concept of Random Experiment/Trial and Possible Outcomes; Sample Space and Discrete Sample Space; Events and their Types, Algebra of Events, Mutually Exclusive and Exhaustive Events, Complementary Events; Classical Definition of Probability, Addition Theorem (Without Proof), Conditional Probability

Suggested Readings:

1. Budnick, P. Applied Mathematics. McGraw Hill Education.
2. Ayres, Frank Jr. Schaum's Outlines Series: Theory and Problems of Mathematics of Finance. McGraw Hill Education.
3. Dowling, E.T., Mathematics for Economics, Schaum's Outlines Series. McGraw Hill Education.
4. Wikes, F.M., Mathematics for Business, Finance and Economics. Thomson Learning.
5. Thukral, J.K., Mathematics for Business Studies.
6. Vohra, N.D., Quantitative Techniques in Management. McGraw Hill Education.
7. Singh J. K., Business Mathematics. Himalaya Publishing House.


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BCTX 304- INCOME TAX-II

- Unit I** Income from Salary: Meaning – Definition - Basis of Charge– Advance Salary – Arrears of Salary – Allowances – Perquisites– Provident Fund - Profits in Lieu of Salary – Retirement Benefits - Deductions from Salary – Problems on Income from Salary.
- Unit II** Income from House Property: Basis of Charge – Deemed Owners – Exempted Incomes from House Property –Composite Rent - Annual Value – Determination of Annual Value – Treatment of Unrealized Rent – Loss due to Vacancy – Deductions from Annual Value – Problems on Income from House Property.
- Unit III** Profit and Gains of Business or Profession - Chargeability - Deductions Expressly Allowed - General Deductions - Depreciation - Expenses/Payments Not Deductible - Expenses Allowed on Actual Payment Basis Only- Deemed Profits - Computation of Profits and Gains of Business or Profession
- Unit IV** Capital Gains: Meaning of capital assets & transfer of capital assets, short term and long-term capital gain. Exemption under capital gain.
- Unit V** Income from Other Source- General and Specific Chargeability- Kinds of Securities and Grossing up of Interest- Bond Washing Transaction- Deductions Allowed - Deduction Not permitted- Computation of Income under the head Income from Other Source.

Suggested Readings:

1. Direct Taxes Law & Practice: Dr. Vinod K. Singhania & Dr. Kapil Singhania, Taxmann
2. Income Tax: B. Lal, Pearson Education.
3. Income Tax: M.Jeevarathinam & C. Vijay Vishnu Kumar, SCITECH Publications.
4. Singhania, Vinod K. and Monica Singhania. Students' Guide to Income Tax, University Edition. Taxmann Publications Pvt. Ltd., New Delhi.
5. Ahuja, Girish and Ravi Gupta. Systematic Approach to Income Tax. Bharat Law House, Delhi.
6. Agarwal, B.K., Direct Tax Law and Accounts (Hindi and English)
7. Mehrotra, H.C. & Joshi C.S., Income Tax law and Accounts (Part-I), Sahitya Bhawan, Agra (Hindi & English)


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BCTX 305- TAX PLANNING AND MANAGEMENT

- Unit I** Concept of Tax Planning: Meaning Features Scope. Importance Objective of Tax Planning Difference Between Tax Planning and Tax Evasion. Types of Tax Planning Problems in Tax Planning
- Unit II** Recognized methods of Tax Planning Tax Planning for salaried persons prior to appointment, during the service & after retirement.
- Unit III** Income from house property and Tax Planning Avail benefit of various deductions of let out and self-occupied property Measures regarding minimize tax liability under business and profession
- Unit IV** Tax Planning of Long-term capital gains Exemptions relating to long term capital gain Adoption of investment planning to get benefit of deduction 80 c and other deductions, selection of business form for minimum tax liability
- Unit V** Tax Management: Introduction. Difference between Tax Planning and Tax Management Areas of Tax Management. Preparation of Return. Payment of Tax. Advance Payment of Tax, Tax Deduction at source etc. Assessment. Procedure Penalties and Prosecutions Appeals and revisions

Suggested Readings:

1. Singhania, V. K: Direct Tax Planning and Management, Taxman, N.Delhi
2. Singhania V. K: Direct Taxes Laws and Practices, Taxman, N. Delhi
3. E. A Srinivas: Corporate Tax Planning: Corporate Tax Planning; Tata Mc – Graw Hill
4. Mehrotra HC: Direct Tax Planning
5. Kushal Kumar Agrawal: Direct Tax Planning and Management; Atlantic Publishers
6. Bhagavath Prasad: Direct Tax Law and Practice
7. Lakhotia RN: Corporate Tax Planning



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BCTX 401- INCOME TAX -III

- Unit I** Clubbing of Income; Set off of losses or carry forward of losses; Deductions to be made in computing Total Income: General provisions, Deductions in respect of certain payments, Specific deductions in respect of certain income, other deductions
- Unit II** Advance tax, tax deduction and tax collection at source: Introduction, Direct Payment, Provisions concerning deduction of tax at source, Advance payment of tax, Interest for defaults in payment of advance tax and deferment of advance tax, Tax collection at source – Basic concept, Tax deduction and collection account number
- Unit III** Assessment of Individual and H.U.F: Computation of Total Income and Tax Liability of an individual & H.U.F.
- Unit IV** Assessment of Partnership Firm: Computation of Firm's Total Income and tax liability; computation of individual income of partners from Firm
- Unit V** Assessment of Cooperative Societies, Meaning and characteristics, Principle of Mutuality and Tax Incidence, MAT vs AMT, deduction u/s 80P, Computation of Total Income and Tax Liability of Cooperative Societies.

Suggested Readings:

1. Mehrotra, H.C. & Joshi C.S., Income Tax law and Accounts (Part-I), Sahitya Bhawan, Agra (Hindi & English)
2. Business Taxation, Dr. Ravi M.N., Bhanu Prakash B.E. and Dr. Suman Shetty N., Professional Books Publishers.
3. Practical Approach to Income Tax, Dr. Girish Ahuja and Dr. Ravi Gupta, Wolters Kluwer Publications.
4. Income Tax: B.B. Lal, Pearson Education.
5. Singhanian, V. K: Direct Tax Planning and Management, Taxman, N.Delhi
6. Taxation: R.G. Saha, Himalaya Publishing House Pvt. Ltd.
7. Income Tax: Johar, McGraw Hill Education.
8. Agarwal, B.K., Direct Tax Law and Accounts (Hindi and English)


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BCTX 402- GOODS AND SERVICES TAX-I

- UNIT I** Basic concept of GST: Difference between direct tax and indirect tax; Pre-GST indirect tax structure in India; Goods and Service tax; GST council; post-GST tax structure; Concept of –Aggregate turnover, Business, India, Person, Taxable person, Taxable territory, Supplier, Recipient, Import of goods and services.
- UNIT II** Taxable event in GST: Meaning of taxable event; Supply as per GST Law; Meaning of goods and services; Supply of goods and services; Supply of neither good nor services i.e., negative list; Deemed supply of goods and services; Services provided by Govt/ Local Authority; Different types of supply taxable supply, zero rated supply, exempted supply, continuous supply; composite or mixed supply; Activities treated as supply under Schedule I or II. Practical questions.
- UNIT III** Levy of GST and Exemption from GST: Basic charge of GST; GST levied in intra/ interstate supply of goods or services; Rates of GST; Brief idea of Exemption from GST; Practical questions.
- UNIT IV** Value of taxable Supply of Goods or Services or Both: Meaning of- Consideration, Market Value, Related person; Inclusion in transaction value; Exclusion from transaction value; Value of Supply where the consideration is not wholly in money; Value of supply in case of exchange or barter; Value of supply between two distinct persons or related persons; Value of supply made or received through an agent; Value of supply based on cost; Value of supply of services in case of pure agent; Practical questions.
- UNIT V** Time of Supply: Statutory time for issue of invoice for taxable supply of goods or services; Determination of time of supply of goods; Continuous supply of goods and services; Goods sent on approval; Time of supply when GST on goods or services payable on reverse charge basis; Time of supply in case of supply of voucher. Practical questions.

Suggested Readings:

1. Taxmann's Basics of GST
2. Taxmann's GST: A practical Approach
3. Theory & Practice of GST, Srivathsala, HPH
4. Theory & Practice of GST: Dr. Ravi M.N, PBP.
5. S.K. Shukla: GST in India (Hindi & English)


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BCTX 403- AUDITING

- Unit I** Introduction of Auditing: Origin and Meaning of Audit, Definitions and Objectives of Audit; Essential Characteristics of Auditing; Difference Between Book Keeping, Auditing and Accountancy; Types of Audits.
- Unit II** Audit Planning and Procedures: Audit Planning; Audit Programming; Audit Note Book; Audit Working Papers; Audit Evidence; Commencement of New Audit; Preliminary work Before Audit; Test Checking; Routine Checking; Merits and Demerits of Audit Programme; Internal Control– Internal Check and Internal Audit
- Unit III** Vouching: Meaning, Objectives and Types of Vouchers; Vouching of Trading Transactions; Vouching Cash Transaction; Vouching and verification of Assets & Liabilities.
- Unit IV** Audit of Companies: Qualifications and disqualifications of Company Auditor; Appointment; Rotation; Removal; Remuneration; Rights and Duties; Auditor's Report- Contents and Types; Liabilities of Statutory Auditors under the Companies Act 2013.
- Unit V** Investigation: Objectives; Difference Between Audit and Investigations; Process of Investigation; Recent Trends in Auditing: Basic considerations of audit in EDP Environment; Special Audit of Banking Companies, Educational Institutions, Non-Profit Institutions and Insurance Companies.

Suggested Readings:

1. Kumar Ravinder, Sharma Virender, Auditing Principles and Practice, PHI Learning
2. Jha Aruna, Auditing. Taxmann Publication.
3. Viji Chandran & Spandana Priya C.S., Principles and Practice of Auditing: Vikas Publishing
6. Tandon, B.N. Auditing, S. Chand & Co. Pvt. Ltd. New Delhi
7. नंदा, अंकेक्षण, एस.चाँद एण्ड कंपनी, नई दिल्ली।
8. शुक्ला, एल.के., अंकेक्षण के सिद्धांत एवं व्यवहार, टैक्समैन अलाइड सर्विस नई दिल्ली।
9. जोशी, अतुल, के. सी., अंकेक्षण, जगदंबा पब्लिशिंग कंपनी नई दिल्ली।


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BCTX 404- MANAGEMENT ACCOUNTING

- Unit I** Management Accounting: Definitions, Nature, Functions, Limitations and Scope of Management Accounting, Financial Accounting vs Management Accounting; Cost Accounting vs Management Accounting; Role of Management Accounting in Decision Making.
- Unit II** Ratio Analysis: Classification of Ratios, Profitability, Activity and Solvency Ratios, Advantage and Limitations of Ratio analysis.
- Unit III** Funds Flow Statement and Cash Flow Statement: Meaning, Objectives, Importance and Limitations of both the Statement; Difference between Cash Flow and Funds Flow Statement; Preparation of Funds Flow Statement and Cash Flow Statement.
- Unit IV** Marginal Costing and Profit Planning: CVP Assumptions and Uses, Break-Even Point and Margin of Safety Equation Method, Graphical Representation of CVP Relationship.
- Unit V-** Contemporary Issues in Management Accounting: Target Costing; Responsibility Accounting; Inflation Accounting; Activity Based Costing; Quality Costing; Human Resource Accounting; Value Added Accounting; Product Life Cycle Costing, Project Life Cycle Costing, Value Chain Analysis.

Suggested Readings:

1. Drury C, Management and Cost Accounting, Thomson Business Press.
2. D. T. Decoster and E. L. Schafer, Management Accounting, New York: John Willey and Sons.
3. John G. Blocker and W. Keith, Cost Accounting, New Delhi: Tata McGraw Publishing Co. Ltd.
4. R. K. Sharma and Shashi K. Gupta, Management Accounting-Principles and Practice (7th.), New Delhi: Kalyani Publisher
5. Satish Inamdar, Cost & Management Accounting, Everest Publishing House
6. Atkinson, Management Accounting, Pearson
7. Bhattacharyya, Ashish K., Cost Accounting for Business Managers, Elsevier
8. Ravi M Kishore, Cost and management Accounting, Taxmann
9. Shukla, S.M., Management Accounting, Sahitya Bhawan Publication Agra.


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BCTX 501- FINANCIAL REPORTING SYSTEM IN INDIA

- Unit I** Introduction to the Need of Financial Reporting System; Concepts of Faithful Representation in Reporting; Comparability, Verifiability, Recognition and Measurement of Financial Reporting System.
- Unit II** Accounting Standards, Accounting Standards Interpretations and Guidance Notes on Various Accounting Aspects Issued by ICAI and their Application.
- Unit III** Overview of International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), Interpretations by International Financial Reporting Interpretation Committee (IFRIC), Significant Difference vis-a-vis Indian Accounting Standards.
- Unit IV** Accounting and Reporting of Financial Instruments: Meaning, Recognition, Derecognition and Offset, Compound Financial Instruments, Measurement of Financial Instruments, Hedge Accounting and Disclosures.
- Unit V** Developments in Financial Reporting: Value Added Statement, Economic Value Added, Market Value Added, Shareholders' Value Added, Human Resource Reporting.

Suggested Readings:

1. I.M. Pandey, Financial Management, Vikas Publication House, 8th Ed.,
2. M.Y. Khan and PK Jain, Financial Management, Delhi, TMH, 4th Edition,
3. Brigham, Fundamentals of Financial Management, Cengage Learning
4. Ashish K. Bhattacharya: Financial Accounting for Business Managers: Prentice Hall of India Pvt. Ltd.
5. Naryanswamy, R. Financial accounting – A management perspective, (4th ed.). PHI


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BCTX 502-CORPORATE ACCOUNTING

- UNIT I** Accounting for share capital: Meaning and types of shares, issue of shares, oversubscription and pro-rata allotment, forfeiture of shares, reissue of forfeited shares.
- UNIT II** Accounting for Redemption of Preference Shares: Conditions for redemption of preference shares, Accounting procedure for redemption of preference shares.
- UNIT III** Accounting for Issue and redemption of debentures: meaning and types of debentures, methods of redemption of debentures, Accounting procedure for issue of debentures and their redemption, financing for redemption of debentures.
- UNIT IV** Financial statements of limited companies: Preparation of financial statements as per schedule III of Companies' Act-2013. Provisions of companies Act-2013 on Declaration of Dividends.
- UNIT V** Liquidation of companies: Meaning and circumstances of liquidation, preparation of statement of affairs and liquidator's final statement of account.

Suggested Readings:

1. Tulsian, P.C. Financial Accounting, Pearson Education
2. Goel, D.K., Financial Accounting, Arya Publications, New Delhi
3. M.C.Shukla, T.S. Grewal and S.C.Gupta. Advanced Accounts. Vol.-I. S. Chand & Co., New Delhi.
4. S.N. Maheshwari and. S. K. Maheshwari. Financial Accounting. Vikas Publishing House, New Delhi.
5. Deepak Sehgal. Financial Accounting. Vikas Publishing H House, New Delhi.
6. Bhushan Kumar Goyal and HN Tiwari, Financial Accounting, International Book House
7. शुक्ल,एस.एम., एडवांस्ड अकाउन्टन्सी, साहित्य भवन आगरा।
8. Sharma, D.G., Financial Accounting, Taxmann's, New Delhi
9. Baker, Richard, Advanced Financial Accounting, Tata McGraw Hill, Publishing Company, New Delhi


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BCTX 503- GOODS AND SERVICES TAX-II

- UNIT I** Place of Supply: Location of Supplier of goods or services – how to find out; Place of supply of goods (other than goods imported or exported); Place of supply of goods which are imported or exported; Place of supply of services (supplier and recipient are located in India); Practical questions.
- UNIT II** Input Tax Credit and GST Liability: Meaning of input tax; Conditions for taking ITC; Time limit to avail ITC; Documentary requirements and conditions for claiming ITC; Reversal of ITC when Supply of goods and services ineligible for ITC i.e. negative list; ITC of capital goods, Availability of credit in special cases – fresh registration and Voluntary registration; ITC when person opt out of composition scheme; ITC on stock when exemption on goods or services withdrawn; Reversal of ITC if goods become exempt or taxable person switches to composition scheme; Reversal of ITC if goods or services become wholly exempt or GST registration cancelled. Practical question.
- UNIT III** Reverse Charge: Meaning of Reverse Charge; When it is applicable (excluding specific goods and services); Practical questions.
- UNIT IV** Composition Scheme: Definition of Composition Levy; Advantages and disadvantages of Composition Levy; Persons eligible for Composition scheme; Conditions and restrictions of composition levy; Procedure for exercising option to avail Composition scheme; Validity of Composition levy opted by registered person; Withdrawal from scheme of Composition levy; Switch over from normal scheme to composition scheme and vice versa. Practical questions.
- UNIT V** Registration: Requirement of registration; Persons liable to registered; Persons not required to be registered; Procedure for registration; Voluntary registration; Unique registration number to UN Agencies; Registration of casual taxable person and non-resident taxable person; Cancellation of registration. Practical questions.

Suggested Readings:

1. Datey V.S.: GST Ready Reckoner, Taxman Publication, New Delhi
 2. Patel, Chaudhary: Indirect Taxes, Chaudhary Publication, Jaipur GoelPankaj, GST Ready Referencer, (2017) Commercial Law Publisher (India) Pvt. Ltd.
 3. Rastogi, Abhishek: Professionals guide to GST Ideation to reality (2017)
 4. Bansal K.M. (2019), GST & Customs Law, Taxmann Publications Pvt. Ltd
 5. Ahuja Girish (2019), Goods & Service Tax, Taxmann Publications Pvt. Ltd.
- Singhania V.K., (2019). Students' Guide to Income Tax Including GST, Taxmann Publications Pvt. Ltd., Delhi.


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BCTX 504- ENTREPRENEURSHIP DEVELOPMENT AND BUSINESS ETHICS

- Unit I** Entrepreneur, Concept, Characteristics, Functions and Types of an Entrepreneur, Entrepreneurship, Concept, Characteristics and Importance of Entrepreneurship
- Unit II** Entrepreneurial Process, Entrepreneurship Development Programme (EDPS), Need, Characteristics, Phases and Evaluation of EDPS
- Unit III** An understanding of Ethics, Meaning, Definition, Objective, Types, Sources, Importance and Scope of Business Ethics, Ethical Performance, Factors influencing Business Ethics, of Business Ethics,
- Unit IV** Evolution and Development of Corporate Social Responsibility of Business, Forms of Corporate Social Responsibility, CSR in Practice, Corporate Social Performance: Making Corporations Socially More Responsible
- Unit V** Corporate Governance Introduction, Concept and Need for Corporate Governance, Definitions, Parties to Corporate Governance, Agency Theory, Stewardship Theory, Popular Model for Governance, Brief Introduction to India's Corporate Governance Framework

Suggested Readings:

1. K.Ramachandran, Entrepreneurship Development, McGraw Hill Education
2. S. S.Khanka, Entrepreneurial Development, S. Chand Publishing
3. CSV Murthy, Business Ethics (Text and Cases), Pub. By HPH
4. Marianne M. Jennings, Cases in Business Ethics, Pub by Cenage Learning
5. S.S. Khanka, Entrepreneurship Developments, S. Chand, Delhi
6. Ranbir Singh, Entrepreneurship Developments, S.K. Kataria & Sons, Delhi
7. S.Anil Kumar, S.C. Purnima, M.K. Abraham, Entrepreneurial Development, New Age International, Delhi
8. एस.सी. माथुर, भारत में उद्यमिता विकास, हिमालाया पब्लिशिंग हाऊस, नई दिल्ली।


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BCTX 505- COMPUTER APPLICATIONS AND E-BUSINESS

- Unit I** Introduction to Computer: Component of a Computer System, Indian Computing Environment, Generations of Computer Technology and Programming Languages, Data Communications and Networking, LANS and WANS, Management of Data Processing System in Business Organizations.
- Unit II** Typical Business application of Computers: Role of Computers in Management, Computer Software Systems, Software Development Process, File Design & Report Design. Data Files Types/ Organizations, Master & Transaction File.
- Unit III** An Introduction to Operating Systems and Windows: Application packages for PCs such as Spreadsheet, Creation of Spreadsheet applications, Range, formulas, functions, Word Processing and Data Base Management System.
- UNIT IV** Electronic Data Interchange (EDI): EDI Applications in Business, Introduction to ecommerce and its applications, Types of Electronic Commerce Solutions, E commerce Framework Categorization (B2B, B2C, C2C, G2B, G2C), E-commerce Laws- Introduction, The Electronic Commerce Transact on Validity and enforceability of agreements, Digital Documents, Other Legal Issues, Bar Coding.
- Unit V** Internet Marketing: E-commerce in India Issues and Opportunities in Implementation- Introduction, Commercial Issues. Infrastructure Issues, Social- and Cultural Issues, Dot Com, Emerging Trends.

Suggested Readings:

1. Thareja, IT & Application, Oxford.
2. Aurora, Computer Fundamentals, Vikas Publications.
3. Sinha & Sinha, Fundamentals of Computers, BPB Publications.
4. Dhar, P., Fundamental of IT and Its Application in Business, Abhijay Publishing House.
5. Norton, P. Introduction to computers. TMH
6. Rajaraman, V. Introduction to Information Technology. PH


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BCTX 601- CUSTOMS DUTY: PRACTICE AND PROCEDURE

- Unit I** Customs– Introduction of Custom Act 1962: Introduction, Objectives, Important Definitions, Modes of Custom Duty, Types of Custom Duty, Role of customs in international trade, organization of Customs in India, definitions of Assessable value, baggage, bill of entry, dutiable goods, foreign vessel, import manifest, prohibited goods, bill of lading, F.O.B., CIF, Letter of Credit and kinds duties.
- Unit II** Procedure for import of cargo by land, sea, air route and post, clearance procedure for home consumption, warehousing, ex-bond clearance; clearance procedure for import by post.
- Unit III** Baggage - Meaning of baggage, kinds of baggage, clearing of baggage, Baggage Rules and procedure for general passenger and tourist.
- Unit IV** Export of goods, types of exports, procedure for export of cargo by land, sea, air route and by post. Computation of Customs value and customs duty.
- Unit V** Custom Authorities: Types of Custom Authorities, Powers of Custom Authorities, Duties of Custom Authorities.

Suggested Readings:

1. Goods and Services Tax (G.S.T) and Customs Duty, H.C.Mehrotra, V.P.Agarwal, sahitya bhawan Agra
2. Goods And Services Tax And Custom Duty, Anoop Modi, Mahesh Gupta and Nikhil Gupta, SBPD Agr
3. GST And Customs Law, Anoop Modi, SBPD Agra
4. माल एवं सेवाकर तथा सीमा शुल्क, एच सी मेहरोत्रा, साहित्य भवन आगरा
5. Indirect Tax Laws - V.S.Datey.
6. Customs Laws
7. Circulars of CBEC


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BCTX 602 - INTERNATIONAL TAXATION

- Unit I** Principles of International Taxation, Basics of International tax Structures, Model Tax Conventions (UN, US and OECD),
- Unit II** Meaning and Definition of Transfer Pricing, Transfer Pricing Methods: Arms' Length Pricing Methods, Comparable Uncontrolled Price Method (CUP), Resale Price Method, Cost-Plus Method, Transactional Net Margin Method (TNMM), Profit Split Method, how to choose an Appropriate Method, Role of an Advanced Pricing Agreement Associated Enterprises Permanent Establishment
- Unit III** Provisions of Income-tax Act 1961 and Income tax Rules, 1962, relevant to International Taxation in India
- Unit IV** International Financial Centre, other issues in International Taxation which may arise from time to time like digital economy & e-commerce, financial Instruments and Trusts etc.
- Unit V** Double Taxation Avoidance Agreements, Tax Information Exchange Agreements, Anti-Avoidance Measures etc.

Suggested Readings:

1. Fundamentals Of International Taxation by CA. Divakar Vijayasathy, Bharat Law House, Delhi, 2018
2. Guide to International Taxation (7Th Edition) by CA Kamal Garg, Bharat Law House Pvt Ltd
3. Direct Tax Laws & International Taxation Summary, T N Manoharan and G R Hari, Snow White Publications Pvt Ltd, 2019
4. Cracker Direct Tax Laws & International Taxation, Ravi Chhawchharia, Taxmann Publications


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BCTX 603 – CORPORATE TAX PLANNING

- Unit I** Introduction Tax planning, tax management, tax evasion, tax avoidance, corporate tax in India: types of companies, Residential status of companies and tax incidences, tax liability and minimum alternative tax, tax on distributed profits of companies, set off and carry forward of losses in case of company
- Unit II** Tax planning with reference to new business and financial management: Tax planning for setting up a new business- Location aspect, nature of business, form of business. Tax planning with reference to financial management decision- capital structure, dividend including deemed dividend and bonus shares.
- Unit III** Tax planning with reference to management decisions- Make or buy, own or lease, repair or replace. Tax planning with reference to employee remuneration, Tax planning with reference to sale of scientific research assets, Tax planning with reference to receipt of insurance compensation, Tax planning with reference to distribution of assets at the time of liquidation.
- Unit IV** Tax Planning with reference to business restructuring- Amalgamation, Merger, Demerger, Slump Sale, Conversion of sole proprietary concern/partnership firm into company, Transfer between holding and subsidiary companies.
- Unit V** Tax planning for NRIs Tax deducted at source, Advance Tax, double taxation relief, Transfer pricing, Business Connection, Head office expenditures etc.

Suggested Readings:

1. Dr. Monica Singhania, Dr. Vinod K. Singhania, Corporate tax planning and Business Tax Procedures, Taxmann Publications.
2. Dr. Girish Ahuja and Ravi Gupta, Simplified Approach to Corporate Tax Planning & Management, Bharat law House.
3. S.P Goyal, Direct tax planning: Sahitya Bhawan, Agra.
4. Finance Act for relevant Assessment Year.
5. CBDT Circulars.
6. Lakhota, R.N., Corporate Tax Planning, Vision Publications, New Delhi
7. Agarwal, B.K., Direct Tax Law and Accounts (Hindi and English)
8. Mehrotra, H.C. & Joshi C.S; Income Tax law and Accounts, Sahitya Bhawan, Agra


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BCTX 604- INTERNATIONAL BUSINESS

- Unit I** Management of International Trade: Introduction, Meaning, Need, Difference between Domestic and International trade, International Business (Trade) Theories- classical, Neoclassical, Modern and need for separate Theory of International Trade, The Balance of Payment Gains from Trade and Terms of trade Policies- Free vs Protection.
- Unit II** Mechanism of International Payments and Control: Instruments of External Payments, Foreign Exchange Market, causes of fluctuations in exchange rates, Needs for Exchange Control, Techniques and methods of Exchange Control.
- Unit III** Management Process and Control of International Trade/ Business: Management of Human Resources in MNCs, International Production and Logistic system, Multinational Corporate Culture, Information and Control System, Measurement Methods and Evaluation of Performance.
- Unit IV** International Trade and Investment Theories: Mercantilism; Absolute Cost theory, Comparative Cost theory, Opportunity Cost theory, factor endowment theory, Complimentary trade theories; International Business Strategies.
- Unit V** International Financial Institutions: IMF, IBRD, IDA, IFC, Organization of European Union and its Impact, Euro- Dollar exchange Market.

Suggested Readings:

1. Charles W.L. Hill and Arun Kumar Jain, International Business, McGraw Hill Education New Delhi
2. Daniels John, D. Lee H. Radenbaugh and David P. Sullivan. International Business, Pearson Education
3. Sumati Varmā, International Business, Pearson Education.
4. Cherunilam, Francis. International Business: Text and Cases. PHI Learning
5. Bennett, Roger. International Business. Pearson Education.
6. Jaiswal, Bimal; International Business, Himalaya Publication
7. Hill, C.W.; International Business, TMH, 5th Ed.


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